

SLIATE

SRI LANKA INSTITUTE OF ADVANCED TECHNOLOGICAL EDUCATION

(Established in the Ministry of Higher Education, vide in Act No. 29 of 1995)

Higher National Diploma in Management First Year, Second Semester Examination – 2016 MAN 1212-Business Law

Instructions for Candidates:

Answer five questions including Question No 01

No. of questions: 06

No. of pages : 03

Time: 03 Hours

Question 01

- (i) Name two personal laws in Sri Lanka?
- (ii) Which court has the original civil jurisdiction?
- (iii) Define two sources of Laws in Sri Lanka.
- (iv) State the two requirements to apply Thesawalamai Law.
- (v) What is the importance of Williams v Robertson case?
- (vi) Define the word 'Kandiyan' under the Kandiyan Law.
- (vii) Give two vitiating factors which affect the genuine consent
- (viii) State two remedies to the breach of contract.
- (ix) Define the term intellectual property?
- (x) Give two types of insurance contract.

(Total 2x10=20)

Marks)

Question 02

(i) Distinguish an offer from an invitation to treat.

(04

Marks)

(ii) Discuss the ways which a contract could be terminated.

(05

Marks)

(iii) Explain what is an illegal contract and its legal effects.

(05

Marks)

(iv)Saman Pharmacy advertised that a Rs.1000.00 reward will be paid to any person who suffer from bleeding gums after having used the Sendex toothpaste two times daily for two weeks. The advertisement added that the manufacturer had deposited Rs.10000.00 in the bank to show their sincerity in the matter. The plaintiff read the advertisement, bought the medicine and used it as directed.

(06 Marks)

(Total=20 Marks)

Question 03

(i) Define a contract of employment.

(03 Marks)

(ii) State three main sectors of employments in Sri Lanka.

(03 Marks)

- (iii) Name three Labour Acts related to the employees in the mercantile sector.(03 Marks)
- (iv) Explain the special features in probation period.

(03 Marks)

(v) Explain a fixed-term contract and its advantages.

(04 Marks)

(vi)Mr. Sunil worked for Jetwing Hotels Ltd for 15 years as an Accommodation Manager. There are 60 workers who work in that company. His last drawn salary was Rs.60000.00. Calculate the amount of gratuity that Mr. Sunil can get from Jetwing Hotel. (04 Marks)

(Total=20 Marks)

Question 04

(i) (a) Name three negotiable instruments and two non-negotiable instruments. (05 Marks)

(b) Explain, different types of crossings and the legal consequences.

(05 Marks)

(ii) (a) Name different methods of creation of agency relationship.

(05 Marks)

(b) Explain the required background to create an agency by necessity.

(05 Marks)

(Total=20 Marks)

Question 05

(i). List five (05) Intellectual Properties.

(05 Marks)

(ii) What are the main objectives of Intellectual Property Act 2003?

(05 Marks)

(iii) What are the main insurance principals under the Insurance Law?

(05 Marks)

(iv) What are the duties and responsibilities of the parties under principal of Ubrima Fide?

(05 Marks)

(Total=20 Marks)

Question 06

Write short notes on the following topics.

- (i) Jurisdiction of a Supreme Court
- (ii) Difference between an employee and an independent contractor
- (iii) Authority available for the agents
- (iv) Adams Vs Lindsell Case

(4x5=20 Marks)